



One fund,
a balanced
approach

Archer Balanced Fund

- ⇒ Flexible approach to asset allocation
- ⇒ Focus on reduced volatility
- ⇒ Invests in financially sound companies selling below our estimate of intrinsic value
- ⇒ Minimal turnover to promote tax efficiency
- ⇒ Inception Date: September 20, 2005

**TAX EFFICIENCY WITH
ACTIVE INVESTING**

The Archer Funds
11711 N College Ave #200
Carmel, IN 46032

(317) 581-5664
(800) 800 1776

www.thearcherfunds.com

Is it possible for an actively managed fund to be tax efficient and still outperform the index? This question has become more relevant in the current market decline of 2022. Some investment advisors may find their clients receiving taxable capital gain distributions in a declining market.

Although it is not calculated in the returns to the shareholders, it may be prudent to understand what the 3-Year Tax Cost Ratio means to shareholders. “The Morningstar Tax Cost Ratio measures how much a fund’s annualized return is reduced by the taxes investors pay on distributions.”

According to Morningstar, the Archer Balanced Fund (ARCHX) has a 3-year tax cost ratio of 0.59 as of September 30, 2022.

Funds in the same Morningstar category (Allocation—50% to 70% Equity) show an average 3-Year Tax Cost Ratio of 1.54 as of September 30, 2022. This means the performance of the average fund in the category would be reduced by 1.54% annually according to Morningstar for tax cost. Funds offer lower or higher 3-Year Tax Cost Ratios. If one fund has a 1.0 3-Year Tax Cost Ratio and the other is .75, if all else is equal, the larger tax cost ratio fund in a taxable account underperformed by .25% annually over the give 3 Year period.

For those advisors who have clients with taxable accounts, it may be prudent to consider a fund with a lower tax cost ratio. Clients may appreciate reducing their tax liability while still investing for long-term growth.



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INVESTMENT STRATEGY

The Archer Balanced Fund seeks long-term growth of capital and income by employing a total return, asset allocation approach investing in a diversified portfolio of equity and fixed income securities. The Fund typically maintains between 50% and 85% of assets in equity securities and has the ability to hold a significant allocation in cash should market conditions warrant. The Fund's fixed income allocation primarily targets short- to intermediate-term, investment grade securities.

FUND INCEPTION DATE

September 20, 2005

SYMBOL

ARCHX

INVESTMENT ADVISOR

Archer Investment Corporation

INVESTMENT STRATEGY

Disciplined research driven approach to uncover opportunities where the market has underestimated the intrinsic value and/or growth prospects of a company.

Portfolio Managers

Troy C. Patton, CPA/ABV
John W. Rosebrough, CFA

DISTRIBUTION

The fund is a pure 'no load' with no sales charges or 12b-1 fees and is available through Charles Schwab, E-Trade, Fidelity, TD Ameritrade, Fidelity, First Clearing, LPL, among others.

DIVIDENDS AND CAPITAL GAINS

Paid quarterly

NAV (as of 09/30/22)

13.89

INVESTMENT MINIMUMS

Initial investment \$2,500, minimum subsequent investment \$250;
Auto investment minimum \$250

You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Fund's prospectus contains this and other information about the Fund, and should be read carefully before investing. You may obtain a current copy of the Fund's prospectus by calling 800-581-1780 or by downloading one online at www.thearcherfunds.com.

The Fund's past performance does not guarantee future results. The investment return and principal value of an investment in the Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the Fund may be lower or higher than the performance quoted.

The Archer Balanced Fund is distributed by
Arbor Court Capital LLC Member FINRA/SIPC
8000 Town Centre Drive, Suite 400, Broadview Heights, OH 44147

This material must be preceded or accompanied by a
Current prospectus for the Archer Funds, which can be found at
www.thearcherfunds.com

PORTFOLIO CHARACTERISTICS (as of 09/30/22)

CAPITALIZATION	% of equities
Large	86.69%
Medium	13.30%
Small	0.00%

STYLE	% of equities
Growth	20.83%
Value	30.31%
Core	48.85%

Number of Issues (equity):	33
Number of Issues (fixed):	77
Composite Bond Rating:	BBB+
Adjusted Duration:	2.17 years

TTM Yield: 1.16%

*As of September 30, 2022

TOP 10 EQUITY HOLDINGS

Quanta Svs Inc.	3.46%	Citigrp Global 3.00% 2023	1.21%
CVS Health Corp.	3.20%	Goldman Schs 1.00% 2023	0.94%
NextEra Energy, Inc	2.94%	Capital SW 3.375% 2026	0.84%
WalMart, Inc.	2.56%	Banc of CA 5.25% 2025	0.72%
Merck & Co., Inc.	2.54%	NewAI IN Sch 5.00% 2027	0.66%
Alphabet, Inc. Cl A	2.52%	SW Airlines 5.25% 2025	0.62%
Lockheed Martin	2.43%	AbbVie, Inc. 2.90% 2022	0.62%
Pfizer, Inc.	2.41%	Eagle Bnorp 5.75% 2024	0.61%
Duke Realty Corp.	2.37%	Marriott Intl 4.15% 2023	0.61%
Apple, Inc.	2.28%	Janus Hen US 4.875% 2025	0.60%

Total	26.71%	Total	7.42%
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ASSET ALLOCATION

US Stock	65.26%
Non US Stock	3.20%
Fixed Income	30.57%
Cash	0.97%

Note: Allocations of investments shown above reflect the Fund's investments on September 30, 2022 and may not be representative of the Fund's current or future holdings. References to specific securities do not constitute a recommendation and are subject to risk.